

AngloGold Ashanti and Commander Resources – Jointly Exploring the Baffin Gold Project

Timothy R. Brown

Exploration Manager, Cripple Creek and Victor Gold Mining Company
Anglogold Ashanti (Colorado) Corporation



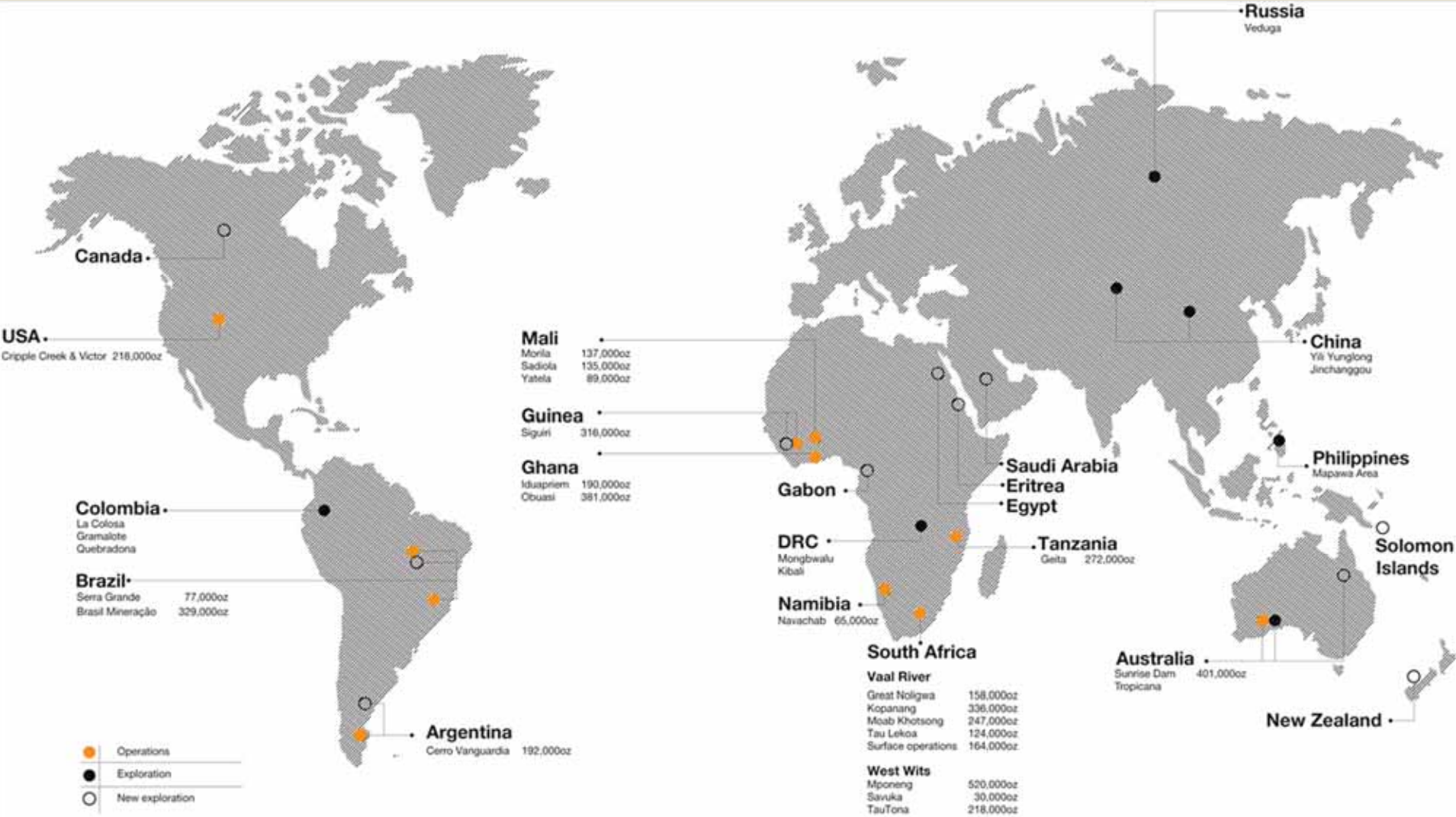
ANGLOGOLD ASHANTI

Introduction

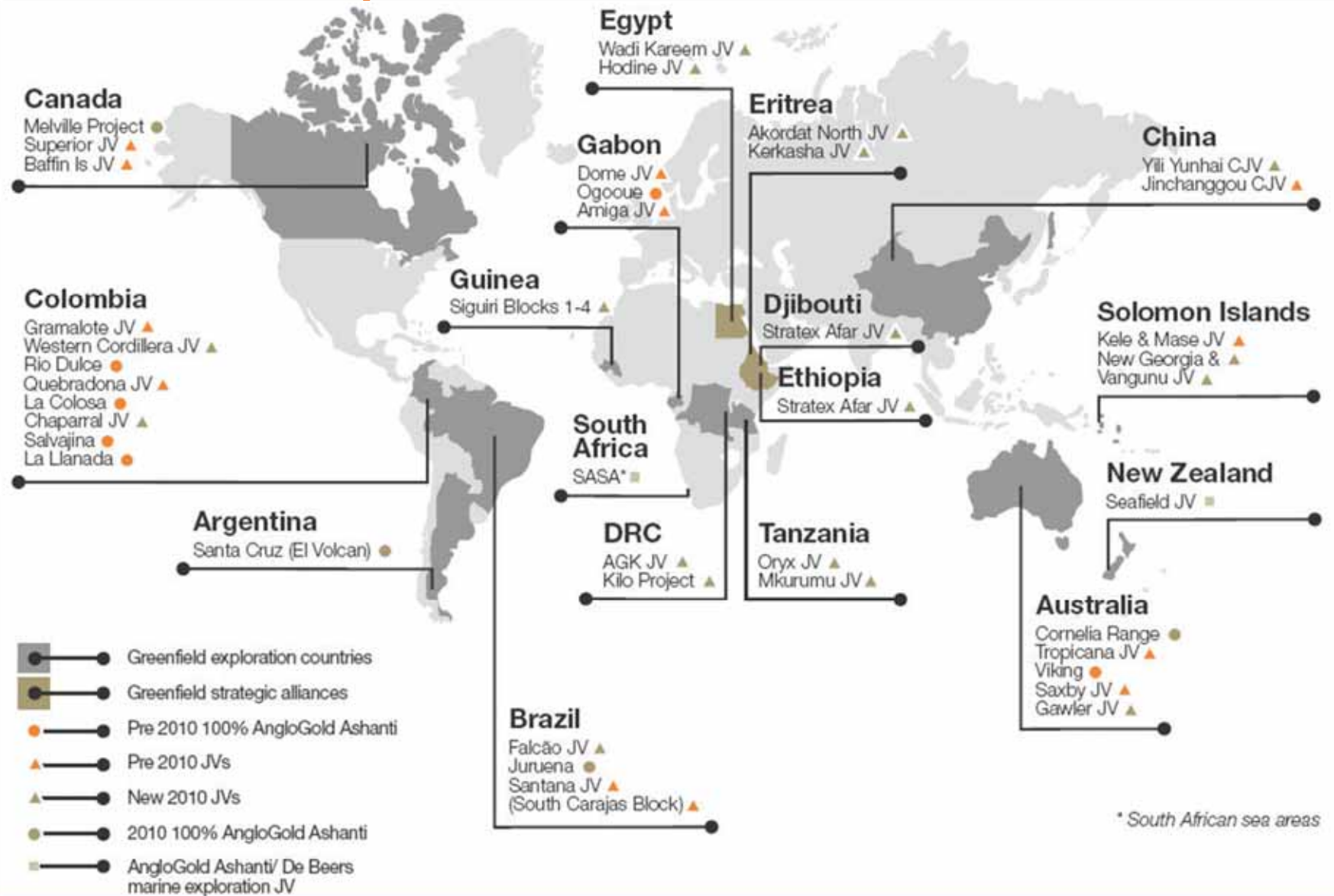


- Who is AngloGold Ashanti?
- Vision, values and mission
- Strategy and sustainability
- Significant exploration projects
- Why Nunavut?

Who is Anglogold Ashanti?



Greenfield exploration



Our Vision

To be the leading mining company



Tau Tona Mine, South Africa

Our Values

- Safety is our first value.
- We treat each other with dignity and respect.
- We value diversity.
- We are accountable for our actions and undertake to deliver on our commitments.
- The communities and societies in which we operate will be better off for AngloGold Ashanti having been there.
- We respect the environment.

Great Basin, western U.S.

Our Mission



We create value for our shareholders, our employees and our business and social partners through safely and responsibly exploring, mining and marketing our products. Our primary focus is gold and we will pursue value creating opportunities in other minerals where we can leverage our existing assets, skills and experience to enhance the delivery of value.

Baffin Island, Nunavut

Our strategy and sustainability approach

To deliver on our business objectives, we focus on five core strategies:

- people are the business
- grow the business
- manage the business as an asset portfolio
- maximise margins
- deliver sustainable outcomes

Moab Khotsong Mine, South Africa

Ensuring sustainability

AngloGold Ashanti strives to ensure its sustainability by:

- **investing in the recruitment and development of employees**
- **exploring for new orebodies and developing new mines**
- **building and maintaining the infrastructure needed to sustain production**
- **ensuring the orderly closure of operations at the end of their economic lives**
- **assisting in the development of the gold market.**

Secondary crusher, CC&V, USA

Significant exploration projects (Colombia)

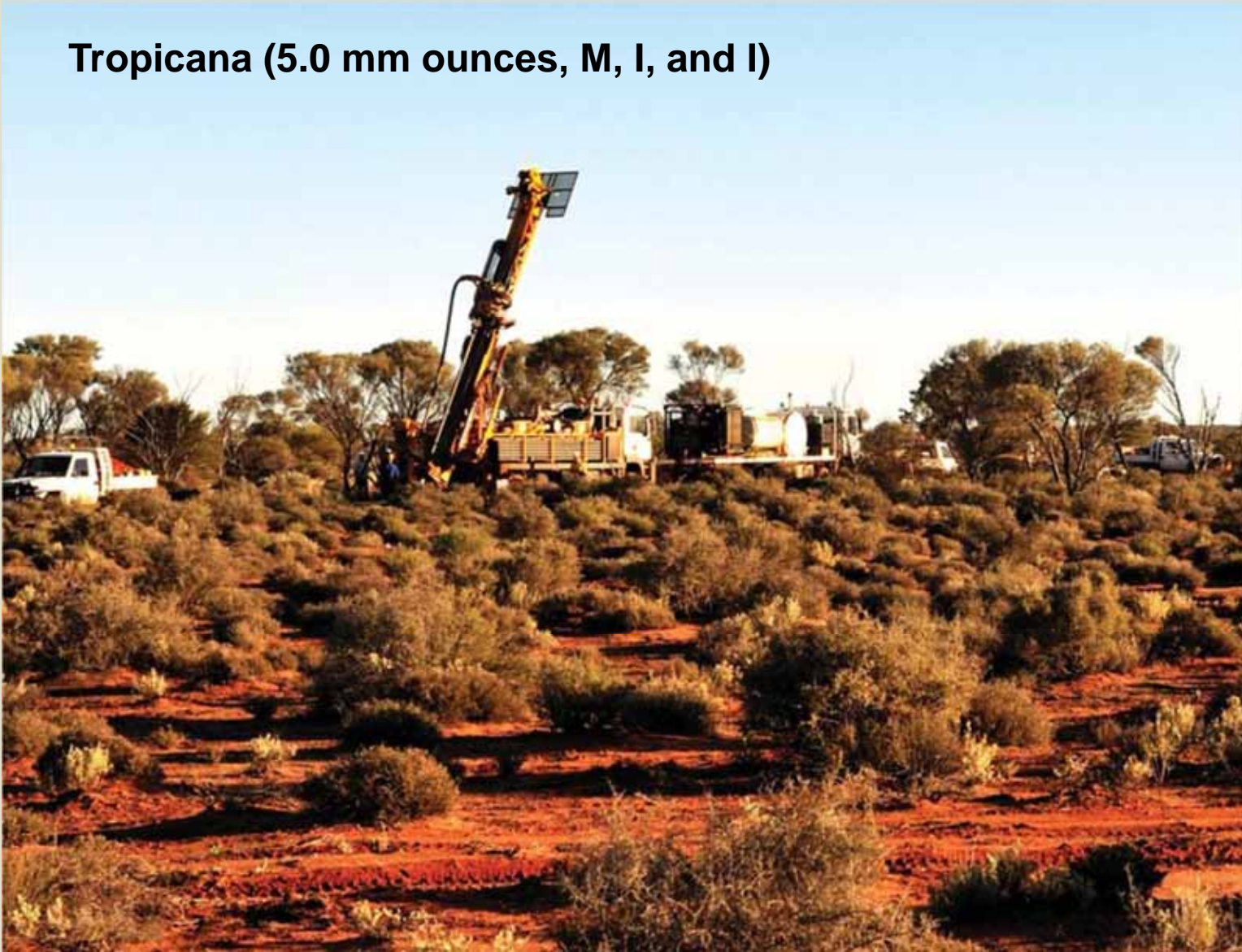
La Colosa (12.3 mm ounces)

Gramalote (2.4 mm ounces, JV with B2Gold)



Significant exploration projects (Australia)

Tropicana (5.0 mm ounces, M, I, and I)



Significant exploration projects (JV with De Beers)

gold and other metals on the ocean floor



Significant exploration projects (DRC)

Mongbwalu (2.9 mm ounces in resource)



Why Nunavut?

Located within safe and friendly mining jurisdiction

Prospective ground for discovery


Part of the new-project pipeline

Recent success stories:

Hope Bay (Newmont, 9.0 mm ozs. of potential)

Meadowbank (Agnico-Eagle, in production)

Meliadine (Agnico-Eagle, aggressive exploration)



Siguri Mine, Guinea