



Sakku Investments Corporation

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2011 Nunavut Mining Symposium

Challenges of Establishing and
Maintaining an Exploration Related
Business in Nunavut

April 2011



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Sakku Investments Corporation

- Created in 1989
- The Development Arm of the Kivalliq Inuit Association
- Mandated to develop sustainable wealth for the Inuit of the Kivalliq Region
- Appointed Board of Directors from across the Kivalliq Region
- Strategic investments including air charter, helicopter and overland transport, rental property, industrial construction, underground mining, and camp services.



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Sakku Vision

Build a Viable and Healthy Economy
for the Inuit of the Kivalliq



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Key Strengths

- 20+ year history and experience
- Financial reserves and robust revenue stream
- Strong partnerships in areas poised for growth
- Extensive business and political network



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Our Portfolio in the Mining and Exploration Sector

1. Construction
2. Mining & Industrial Services
3. Transportation
4. Professional Services
5. Property Rentals



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1. Construction

- Nunavut Construction Corporation
- NCC Dowland



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NCC & NCC Dowland

- Sakku has a long developed partnership with Nunavut Construction Corp. and now has additional capacity for complex industrial projects with NCC Dowland.



Yellowknife hangar facility



100 ton ball mill in Alaska



Iqaluit residence/commercial complex



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2. Mining & Industrial

- Toromont Cat Arctic Ltd.
- Sakku ATCO Camp Services
- Sakku Procon JV
- Qaaqtuq Nunavut Drilling & Blasting Inc.



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Sakku ATCO Camp Services

- Sakku established a joint venture with ATCO Structures & Logistics for mining camp projects. ATCO has a long history of successful aboriginal partnerships.

ATCO Structures
& Logistics





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Sakku Procon JV

- Through Sakku's wholly owned subsidiary, Sakku Mining Ltd., we established a joint venture with Procon Mining Ltd.
- The joint venture brings world-class underground mining experience and logistical support for key projects in the Kivalliq region of Nunavut.





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Qaaqtuq Nunavut Drilling & Blasting Inc.

- Sakku, through its wholly owned subsidiary, Qaaqtuq Inc., is a controlling interest shareholder of Qaaqtuq Dyno Nobel Inc. and Qaaqtuq Nunavut Drilling & Blasting Inc.
- Qaaqtuq supplies drilling, blasting services as well as chemical explosives materials.





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3. Transportation

- M&T Enterprises Ltd.
- Nunami Helicopter Transport Corp.
- Sakku First Aviation Ltd.



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M&T Enterprises Ltd.

- Sakku is a shareholder of M&T Enterprises Ltd.
- M&T has a built an extensive group of assets for:
 - airport cargo handling,
 - overland freight delivery,
 - fuel delivery and storage,
 - gravel hauling & road construction





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Nunami Helicopter Transport Corp.

- Sakku is a controlling interest shareholder of Nunami Helicopter Transport Corporation
- Nunami is a CTA licensed operator of a variety of helicopter equipment in Nunavut.





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Sakku First Aviation Ltd.

- Sakku is a controlling interest shareholder of an airline providing air transportation to the mining and exploration industry in the Kivalliq.
- Sakku First Aviation has access to the largest and most versatile fleet of air transportation assets in the arctic.





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4. Professional Services

- Nunami Stantec Ltd.
- Nunavut Insurance Brokers Ltd.



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Nunami Stantec Ltd.

- Sakku is a majority owner of Nunami Stantec Ltd.
- 5 year partnership history
- Engineering services include:
 - Environmental monitoring
 - Traditional use
 - Civil projects





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Nunavut Insurance Brokers Ltd.

- Sakku is a Significant influence shareholder of Nunavut Insurance Brokers Ltd.
- 8 year partnership history
- Provides wide range of commercial insurance products across Nunavut:
 - Property and business insurance
 - Motor vehicle insurance
 - Aviation industry insurance





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5. Property Rentals

- Sakku has a 20 year history of development and management of
 - Commercial office buildings
 - Garages and workshops
 - Residential homes





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Mining and Exploration

The mining industry is a trade-off of non-renewable resource development for business opportunities and jobs that lead to spin-off economic and social development. The challenge is to ensure a lasting increase in the standard of living for our residents.



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Challenges for Sakku

- Balance between competitiveness and social development
- Building capacity with short-term contracts
- General shortage of skilled and qualified employees
- Maintaining deployment teams for seasonal work
- General high overhead costs of doing business in the north
- Maintaining a high level of service throughout Sakku's Group of Companies to meet the client's needs



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Training

- Increasing social and human capital is the key to strong healthy communities
- Training is an essential investment in human capital
- Apprenticeships and job placements are very important
- Youth need to be exposed in school to mining as a career option
- Education provides CHOICES. Stay in School!
- Training requires the involvement of governments and business



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Expectations of Mining Companies

- Commitment to providing Kivalliq Inuit owned businesses with adjusted bidding opportunities
- Commitment to developing long-term relationships with the business community and working together to stimulate long-term sustainable development
- Commitment to providing training and employment opportunities for Inuit



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Sakku Investments Corporation

- Long history and wide network of resources and people
- A diverse portfolio of service offerings
- Competent teams with arctic experience

