



NORTH COUNTRY GOLD

# Three Bluffs Gold Deposit The Next Multi Million Ounce Gold Deposit in Nunavut?

NMS – April 2011

CG:TSX-V  
COUNTRYGOLD.COM


A  
EVERYBODY

# North Country Gold (NCG: TSX.V)

## WHO IS NORTH COUNTRY GOLD?

- NCG was created to advance the high-grade Three Bluffs Gold Deposits (formerly Committee Bay Resources and CBR Gold Corp).
- Strong management team with experienced geology and corporate backgrounds.

## THE COMMITTEE BAY PROJECT

- 100% owned by NCG.
  - Only greenstone belt not currently owned by a major.
  - 5 target areas; each with potential for several million ounces.
  - Located 180 km North of Meadowbank gold mine.
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# North Country Gold Corporate Data

SHARES ISSUED	95M
MARKET VALUE DILUTED	113M
WORKING CAPITAL	\$24M
ESTIMATED MARKET CAP	\$205M

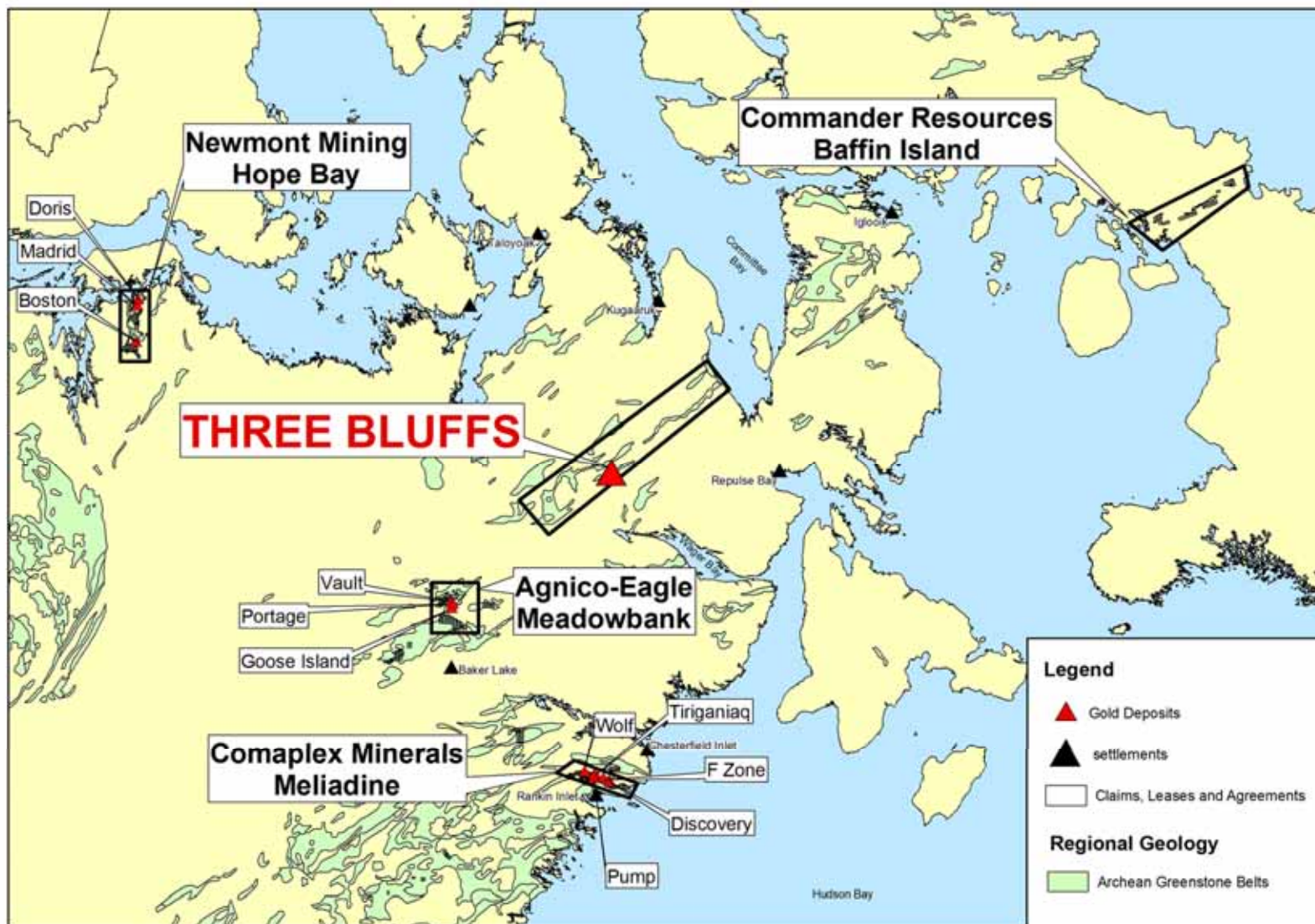
North Country Gold Corp. is a member of the Discovery Group, a group of mineral exploration companies whose principals have been investing in mineral exploration in Nunavut for over 10 years. During the last 10 years, companies within the Discovery Group have conducted over \$100 million in exploration in Nunavut. North Country, together with its predecessors, has conducted \$47.5 million of exploration within the Committee Bay Region. The company has been fortunate to have received positive results from its mineral exploration programs and has enjoyed enthusiastic support from the people and communities of Nunavut.

## MANAGEMENT & DIRECTORS

- ▶ John Williamson, *P. Geol*  
CEO, President, Director
- ▶ John Robins, *P. Geo.*  
Director
- ▶ Sean Mager, *B. Comm.*  
VP, CFO, Director
- ▶ Peter Kleepsies, *M.Sc., P. Geol*  
VP Exploration
- ▶ Charles Chebry, *B.Sc., CMA*  
Director
- ▶ Craig Bentham, *LLB*  
Director



# Location Map

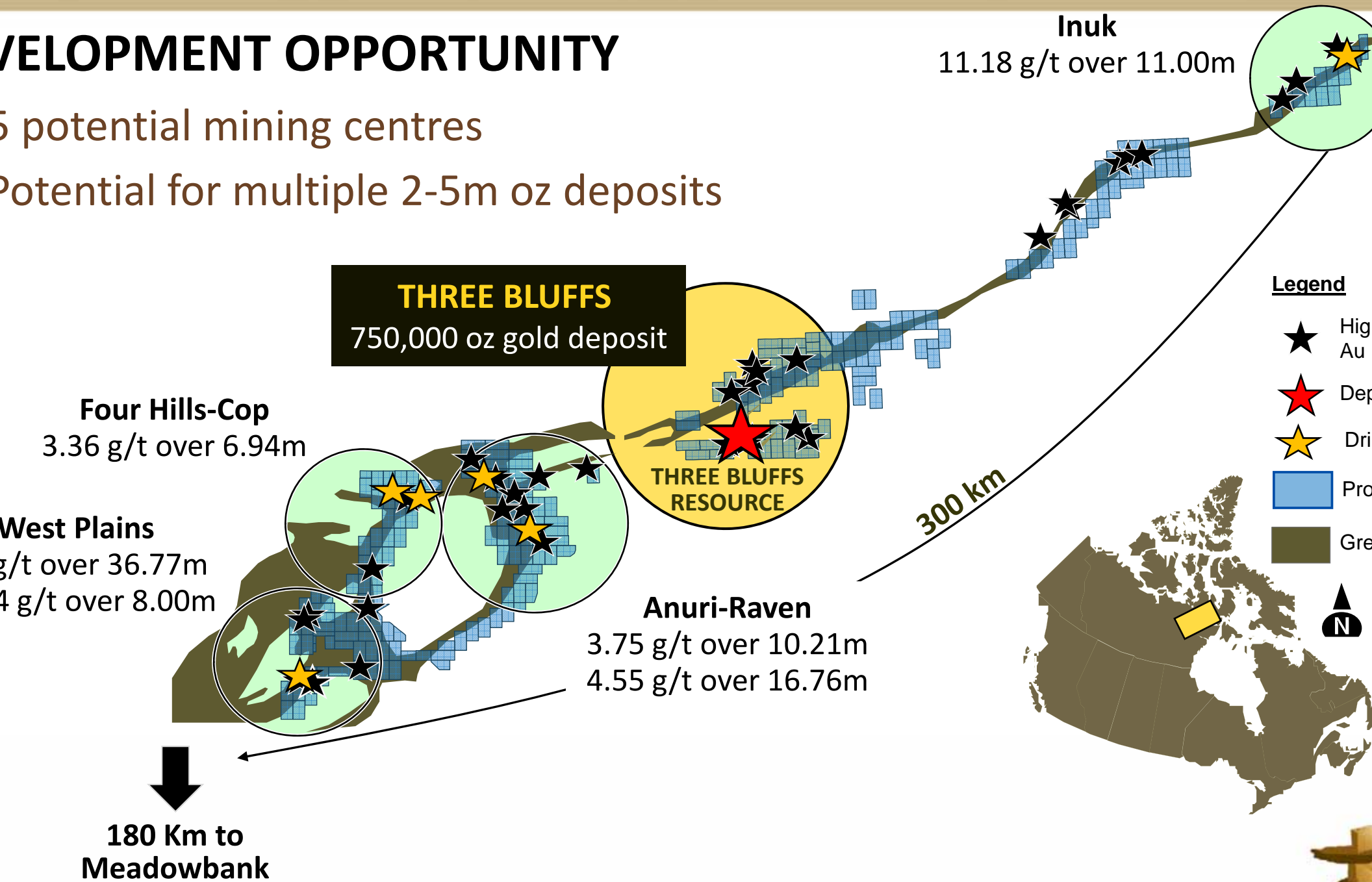


# North Country Gold Project

## DEVELOPMENT OPPORTUNITY

5 potential mining centres

Potential for multiple 2-5m oz deposits



# old Exploration History

**1992** – Initial reconnaissance sampling for gold

**1994 –1998** intermittent exploration by Apex Geoscience with various partners

**1998** – Establishment of Committee Bay Resources Ltd.

**2003** – Discovery of Three Bluffs “discovery zone”

**2004** – Three Bluffs resource drilling, discovery of Raven

**2005** – Limited deep drilling at Three Bluffs, drilling at Raven and discoveries at West Plains and Anuri

**2006** – Drilling at West Plains and Anuri

**2007** – Infill drilling at Three Bluffs and drilling at Inuk

**2008** – Exploration drilling Three Bluffs Area and metallurgical and scoping studies

**2009** – Regional Assessment work

**2010** – Three Bluffs resource expansion

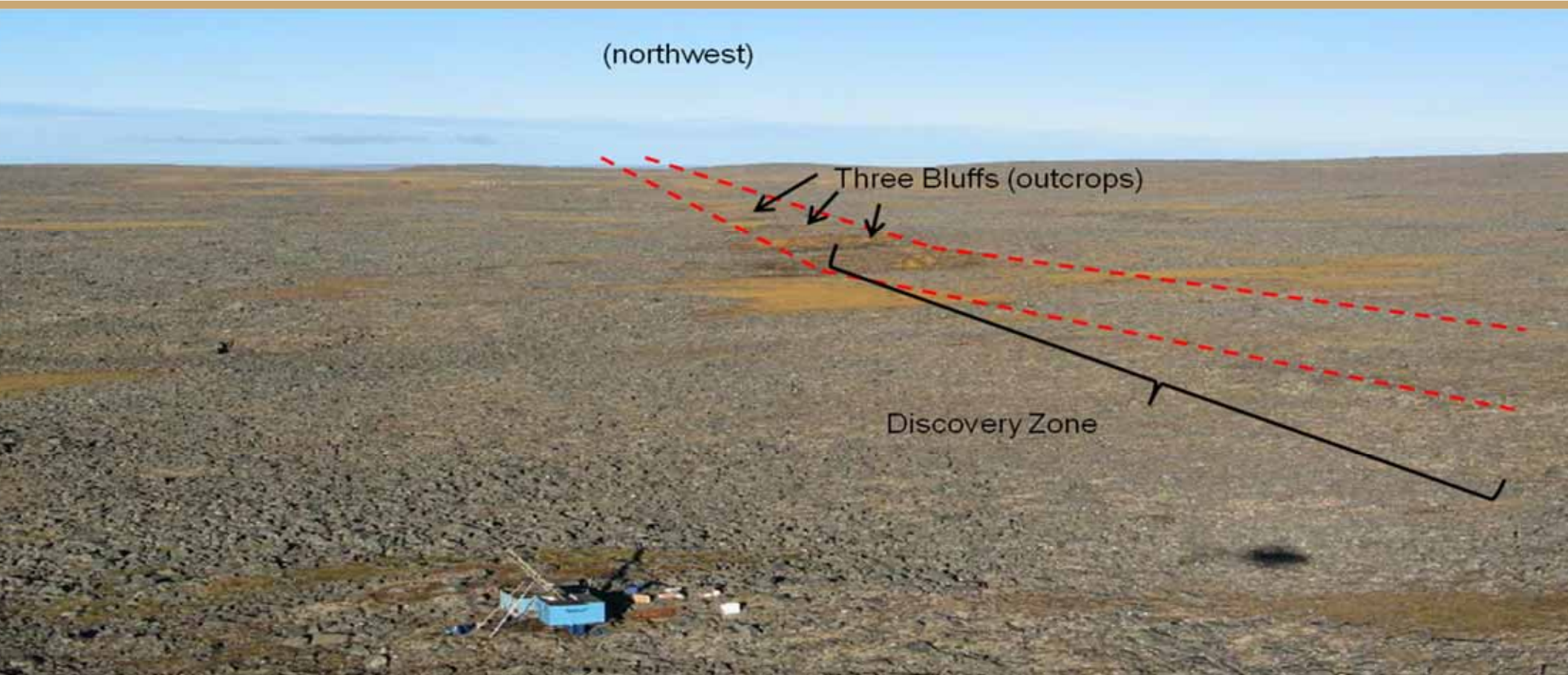


# 010 Accomplishments

- Drilling has upgraded and confirmed the present resource area
- Extended the Three Bluffs deposit approximately 650 metres to the west
- Outlined an additional 700 metres strike length of mineralized structure at Ar
- And has extended the known mineralization over 4.1 kilometres of strike
- Geophysical data provides compelling evidence of future growth - Titan 24 Survey



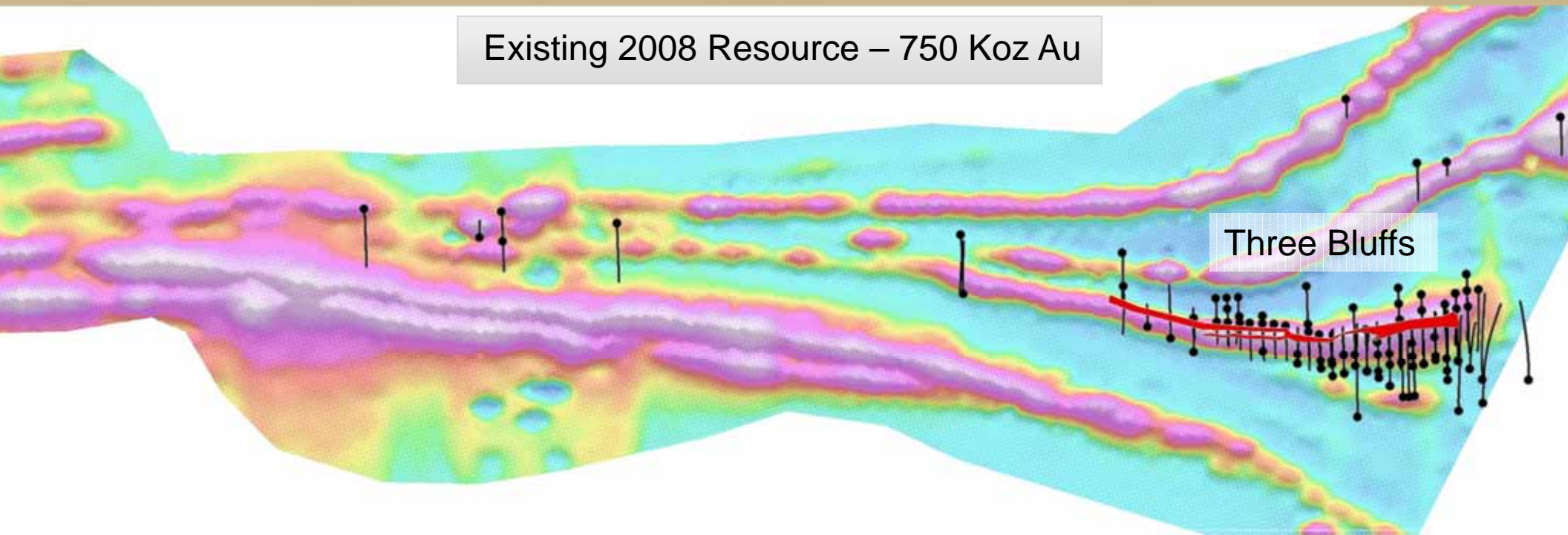
# Three Bluffs Gold Deposit



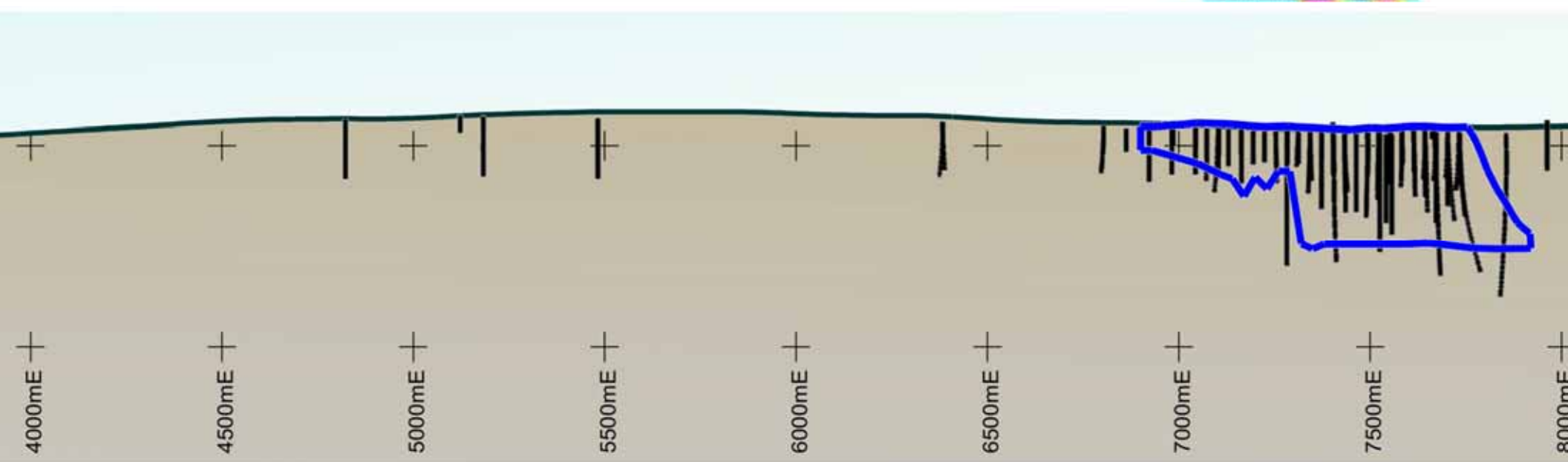
CATEGORY	TONNES	G/T AU	OZ/T AU	OUNCES
Indicated	2,700,000	5.85	0.17	508,000
Inferred	1,272,000	5.98	0.18	244,000

# Merker Lake Trend – Drilling

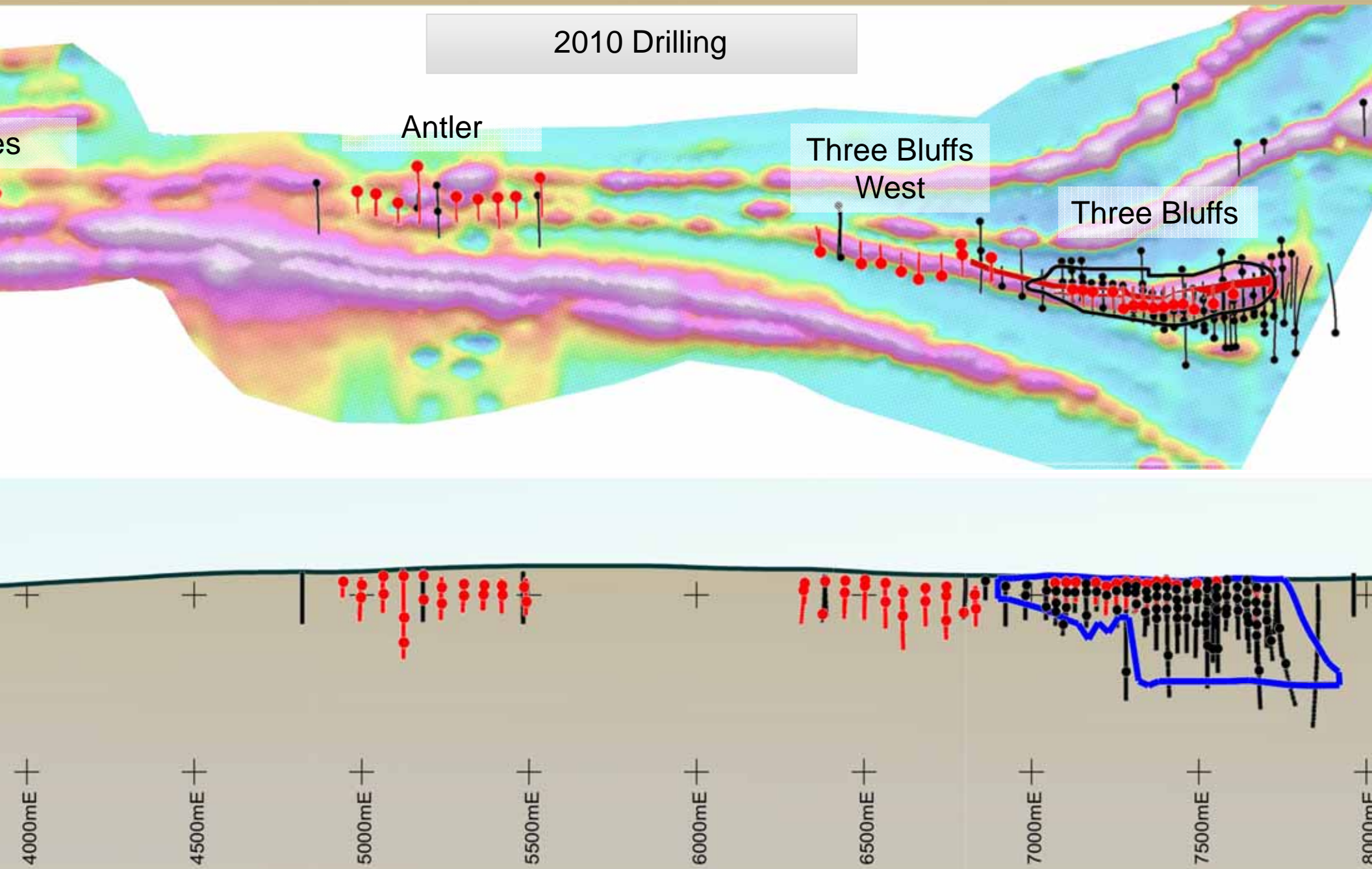
Existing 2008 Resource – 750 Koz Au



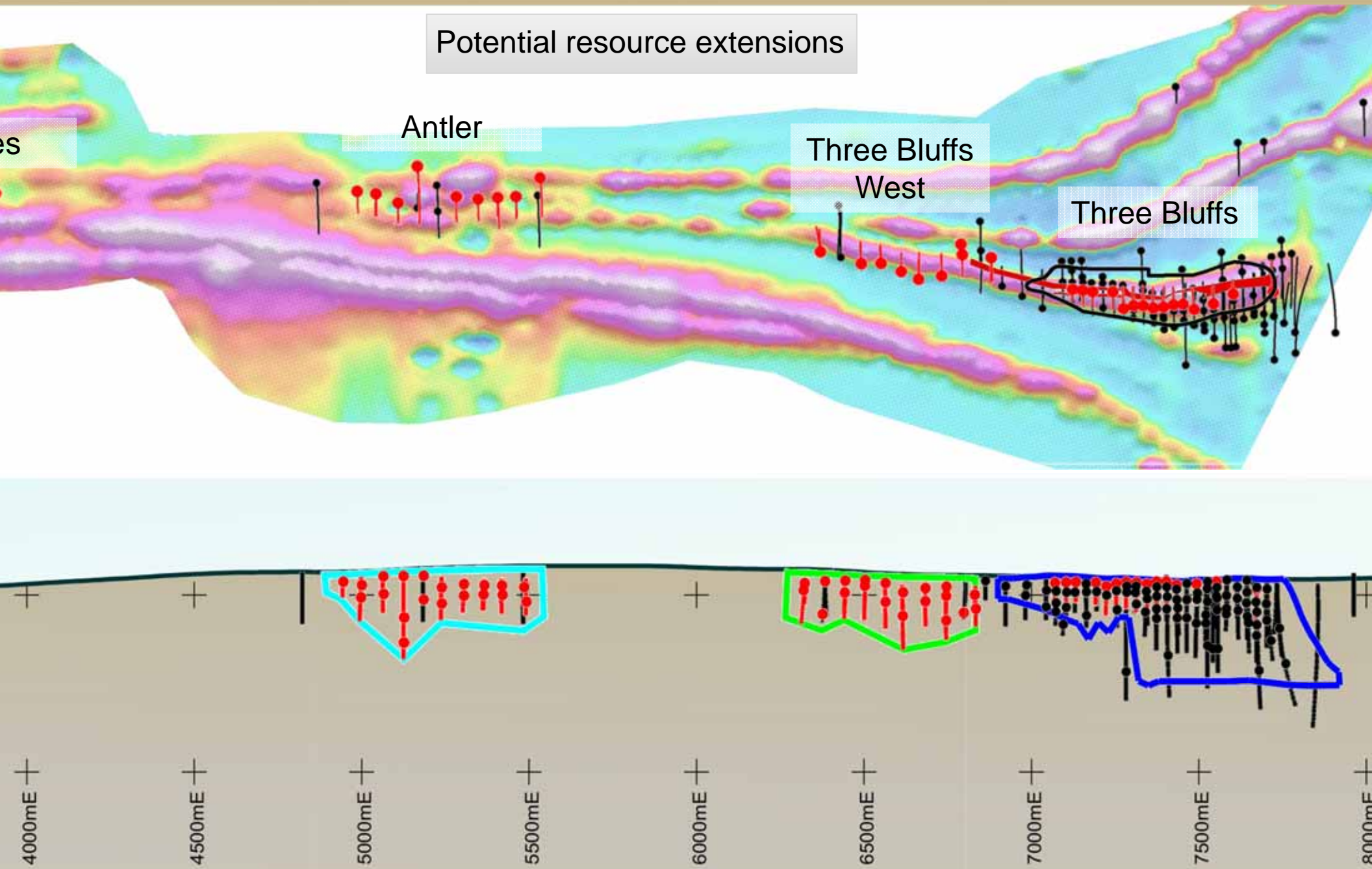
Three Bluffs



# Walker Lake Trend – Drilling

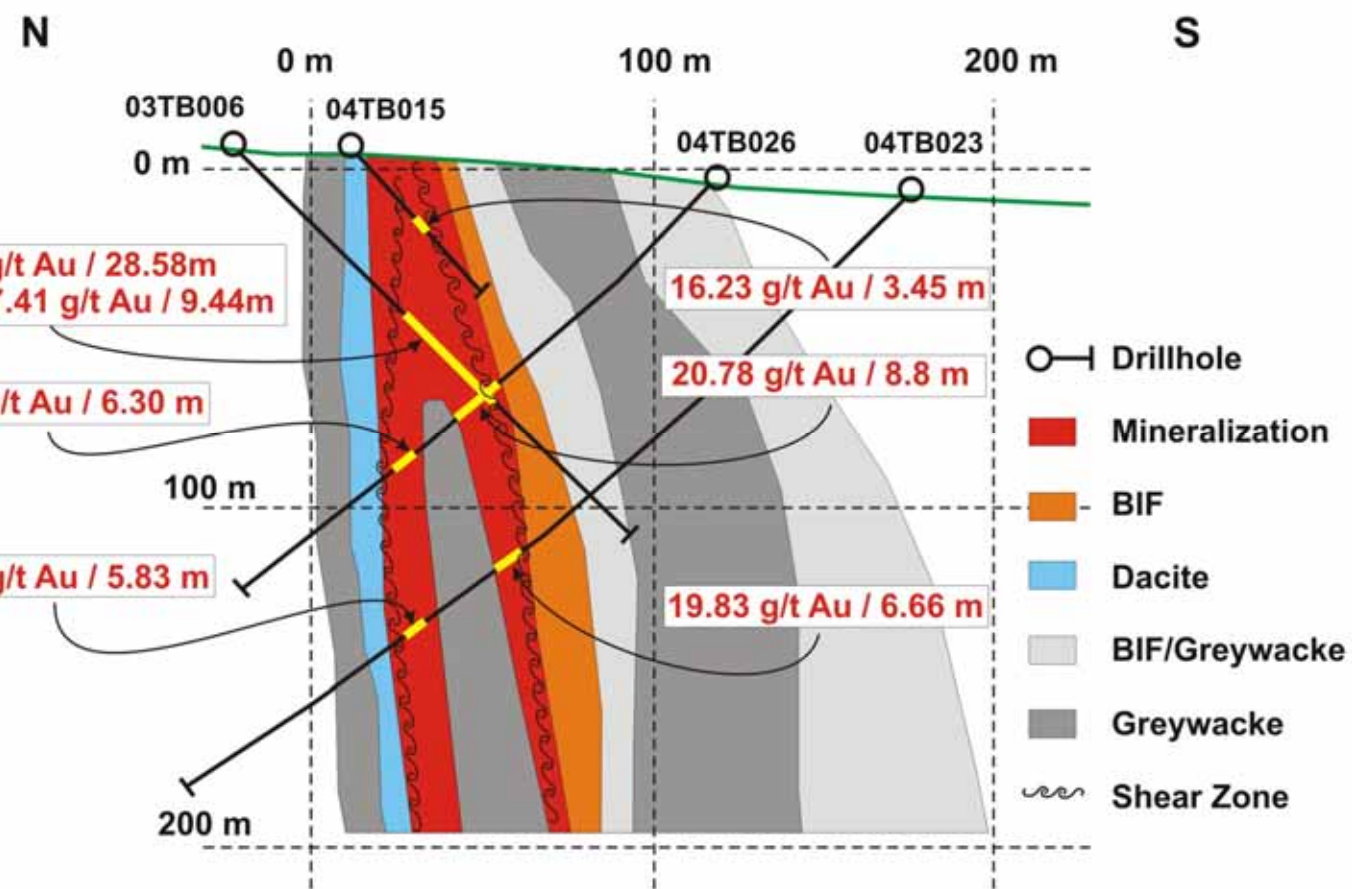


# Walker Lake Trend – Drilling



# Three Bluffs Resource – Cross Section

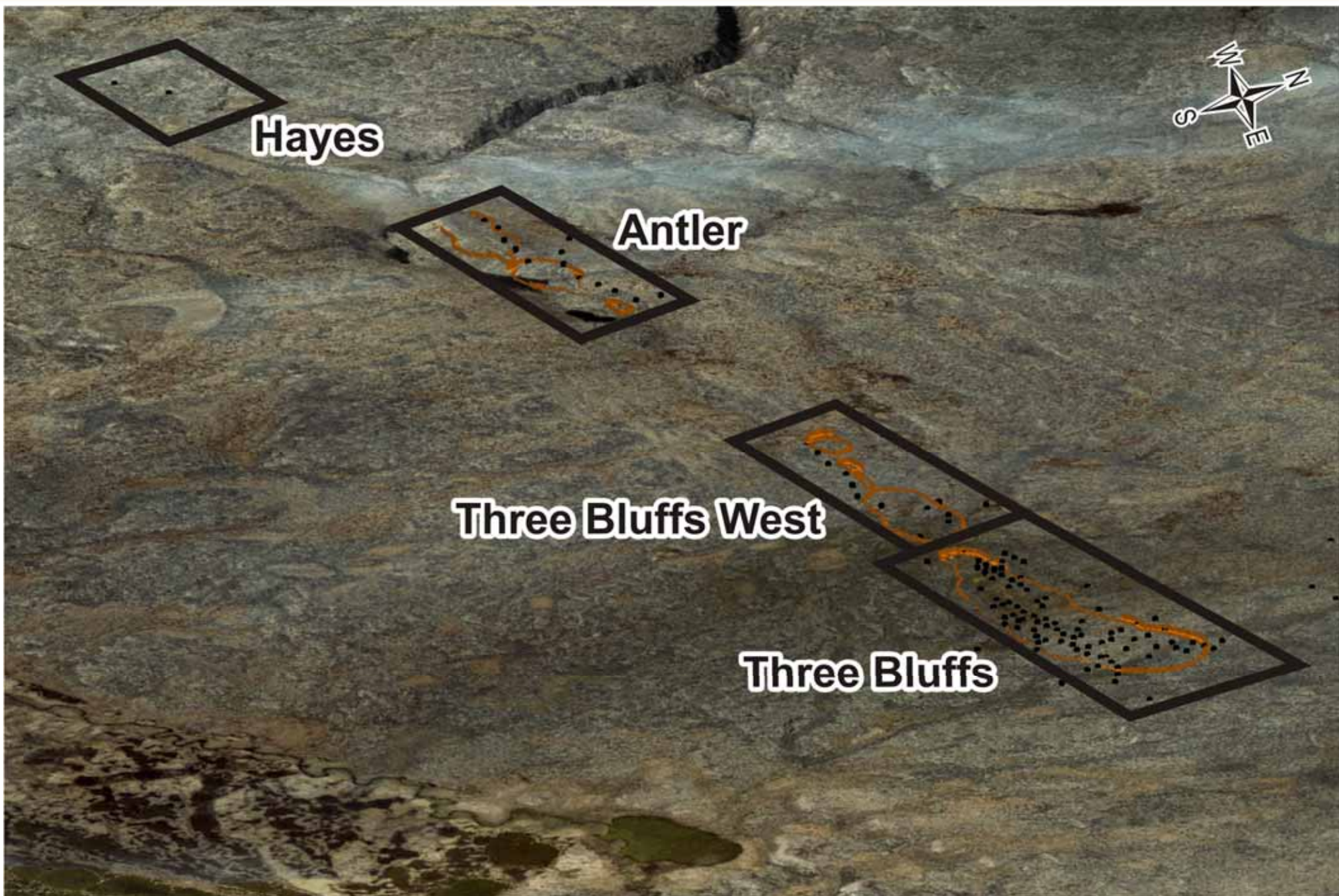
Three Bluffs Simplified Cross Section



Section 7700E



# Developing open pit resources

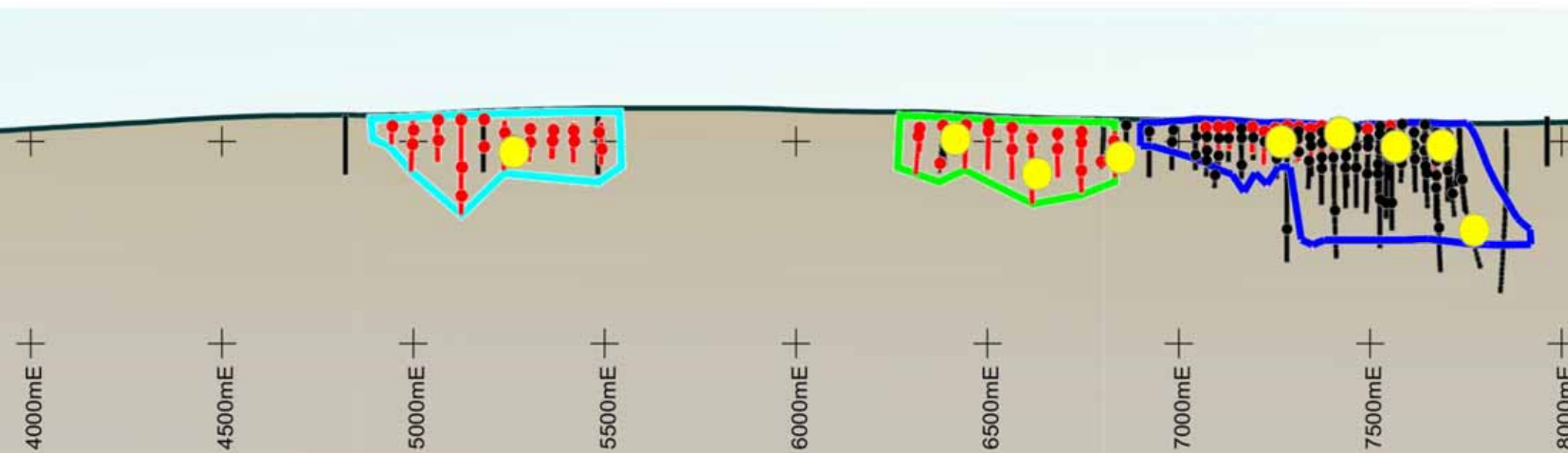
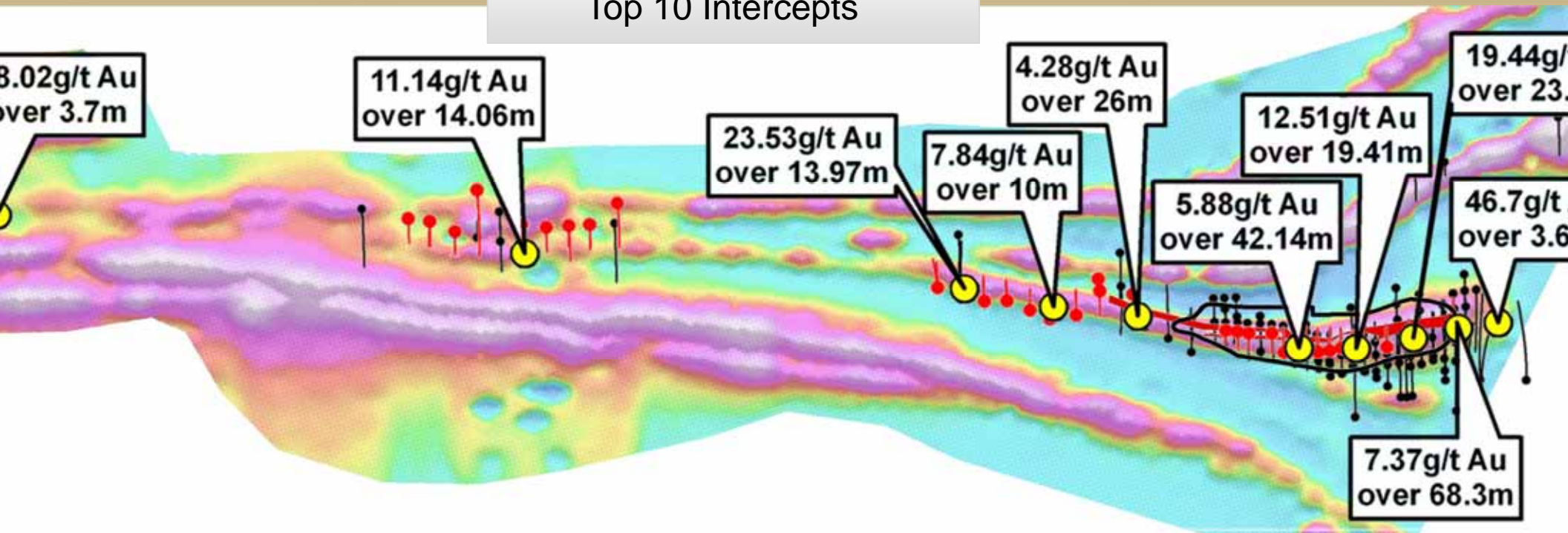


# Three Bluffs – Top 10 Intercepts

LINE ID	FROM (M)	TO (M)	AU G/T	LENGTH (M)	GRADE THICKNESS
048	34.33	58.00	19.44	23.67	46
049	87.00	96.34	38.59	9.34	36
077	37.00	50.97	23.53	13.97	32
005	54.60	61.5	45.40	6.90	31
096	11.59	31.00	12.51	19.41	24
019	82.16	95.2	17.04	13.04	22
033	35.88	51.34	13.44	15.46	20
013	101.84	105.13	51.34	3.29	16
010	75.85	89.91	11.14	14.06	15
004	62.30	66.00	28.02	3.70	10

# Merker Lake Trend – Drilling

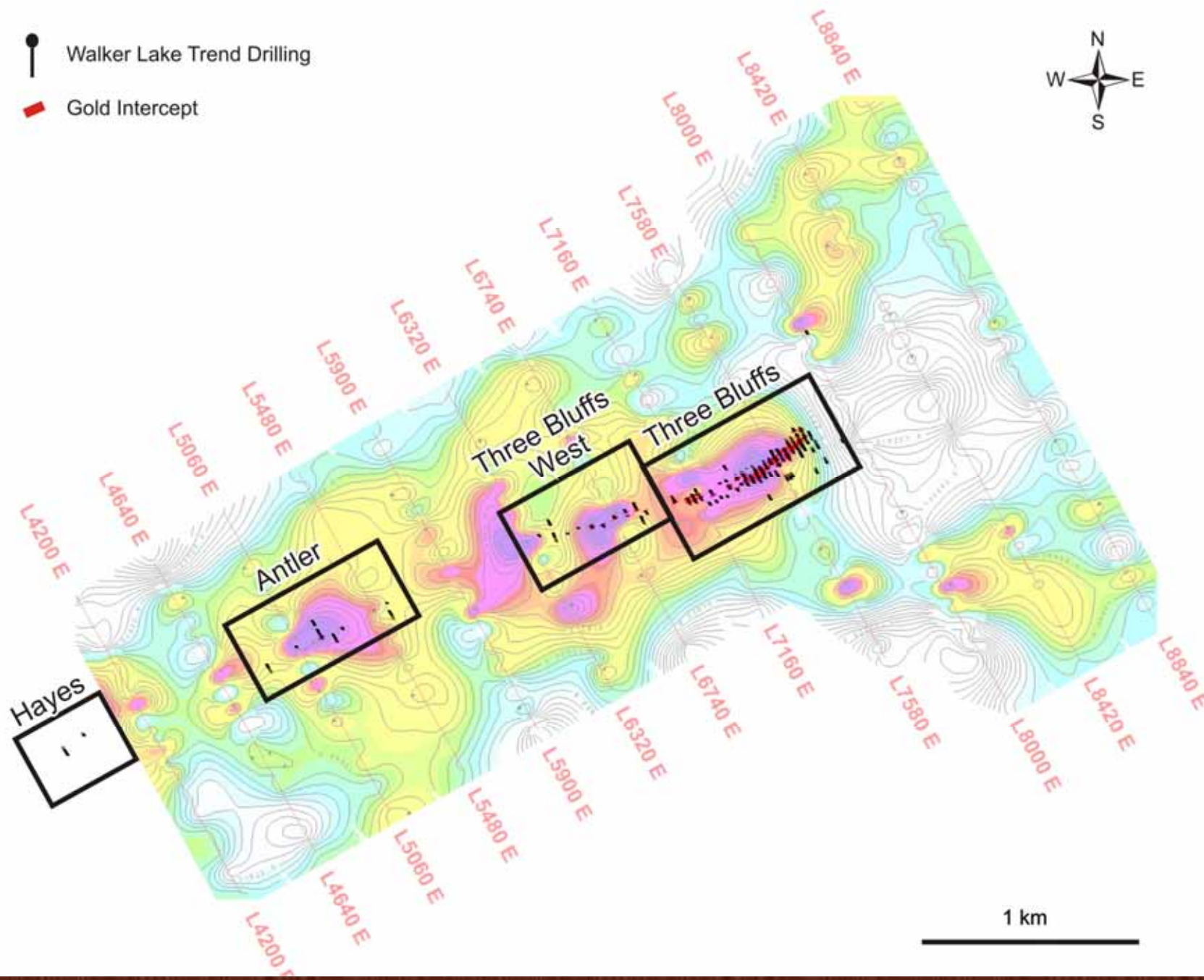
## Top 10 Intercepts



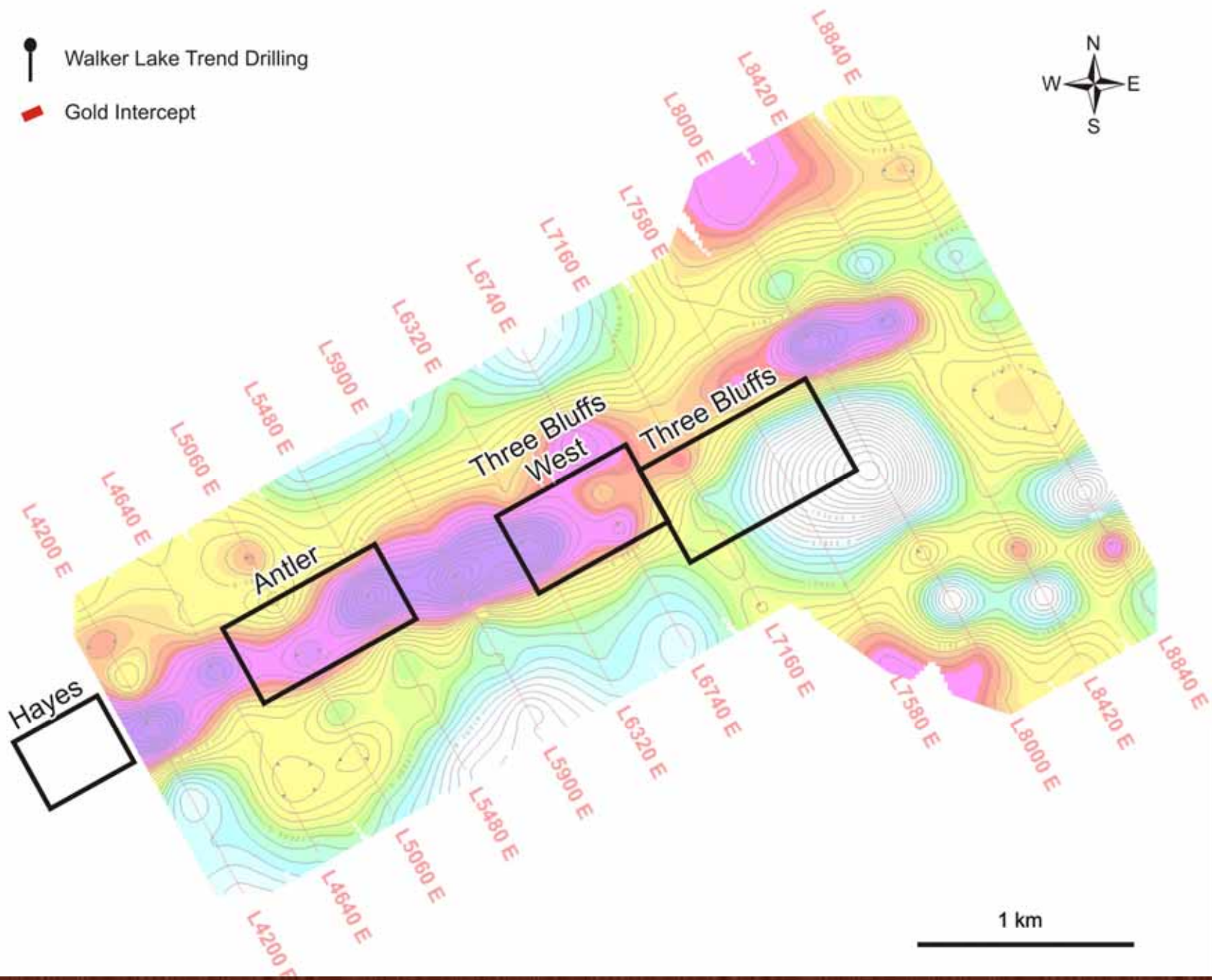
# Three Bluffs: 147 Completed Drill Holes

Classes (gram metres)	Number of Holes	Percent of Holes	Cumulative Percent	Average GM	Average Length	Average Grade
>100	28	19	19	224.36	26.67	14.2
50 to 100	23	16	35	66.57	16.02	5.22
25 to 50	34	23	58	35.72	11.72	3.77
5 to 25	54	37	95	14.35	6.56	2.94
1 to 5	5	3	98	2.7	1.84	2.3
Dusters	3	2	100			

# n 24 -100m Resistivity Plan



# n 24 -400m Resistivity Plan



# 2010 Community Engagement

- Approximately \$3.9M spent in the north and 2.6 M with Inuit-owned businesses in 2010.
- Conducted well attended information sessions, meetings with MLA, and Hamlet councils, and Kit.I.A representatives
- Hired 14 Inuit personnel from local communities

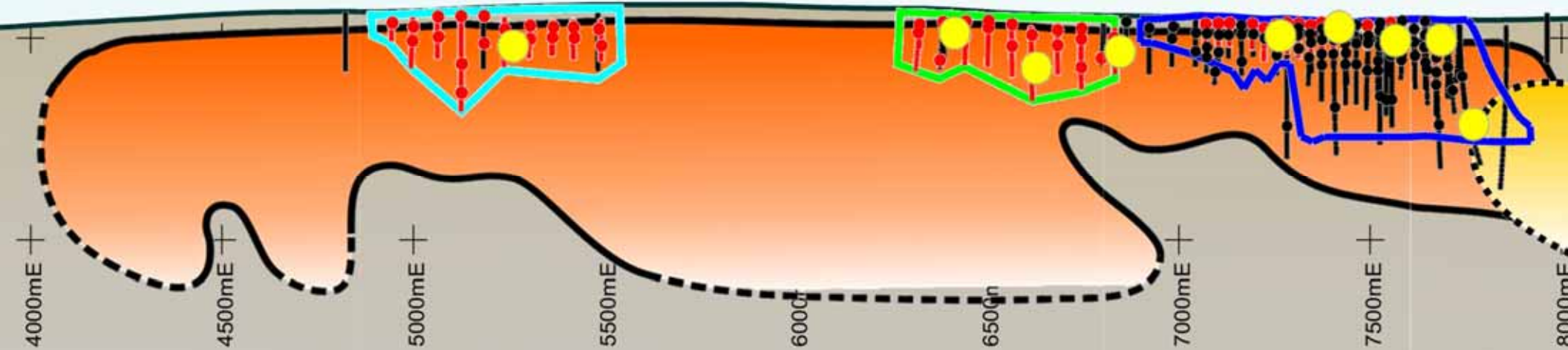
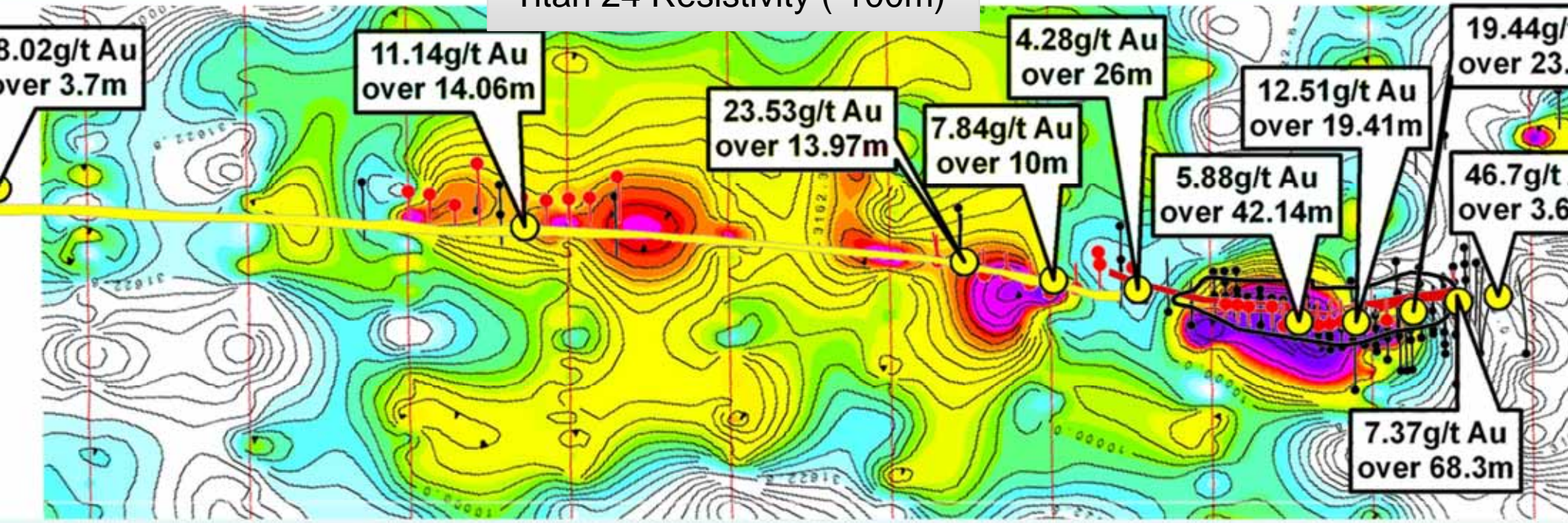


# 011 Objectives

- Add Incremental Resources
  - Increase from 4 to 6 drill rigs
  - Targeting 30,000 metres of drilling
- Initiation of infrastructure development
  - Upgrade to our current esker airstrip to 3000'
  - Camp upgrades to accommodate 100 people
  - Construction of an 10 km All-Weather Road from Hayes Camp to the de
- Baseline Environmental Work and Haul Route Scoping
  - Working towards a project description submission for ~2013

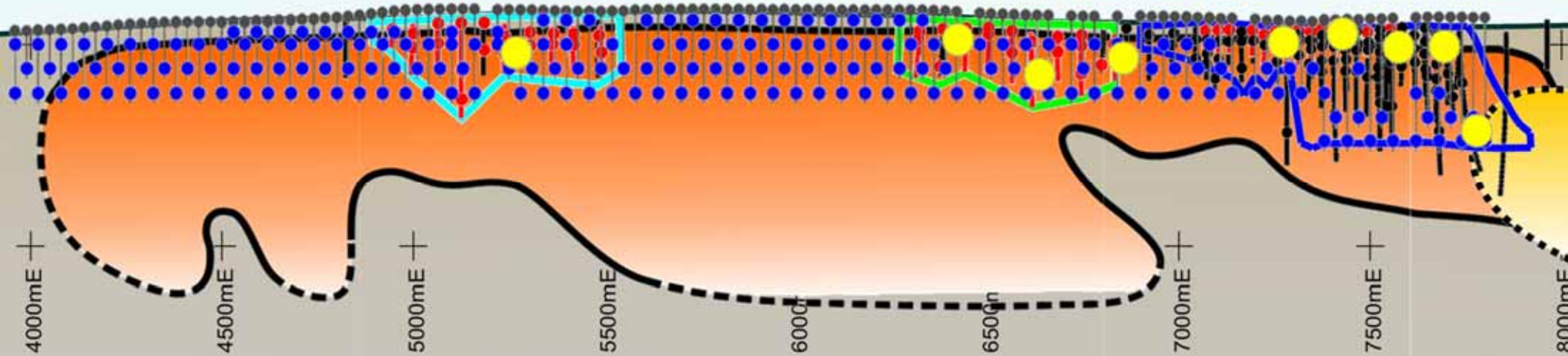
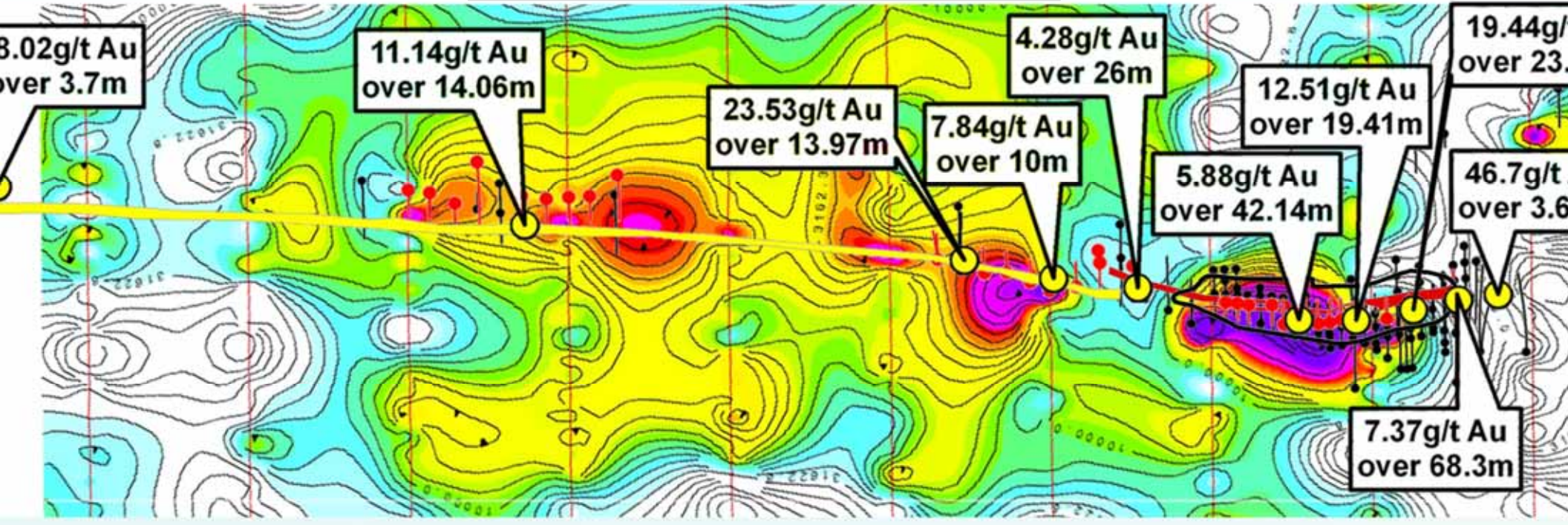
# Ker Lake Trend – Drilling

Titan 24 Resistivity (-100m)



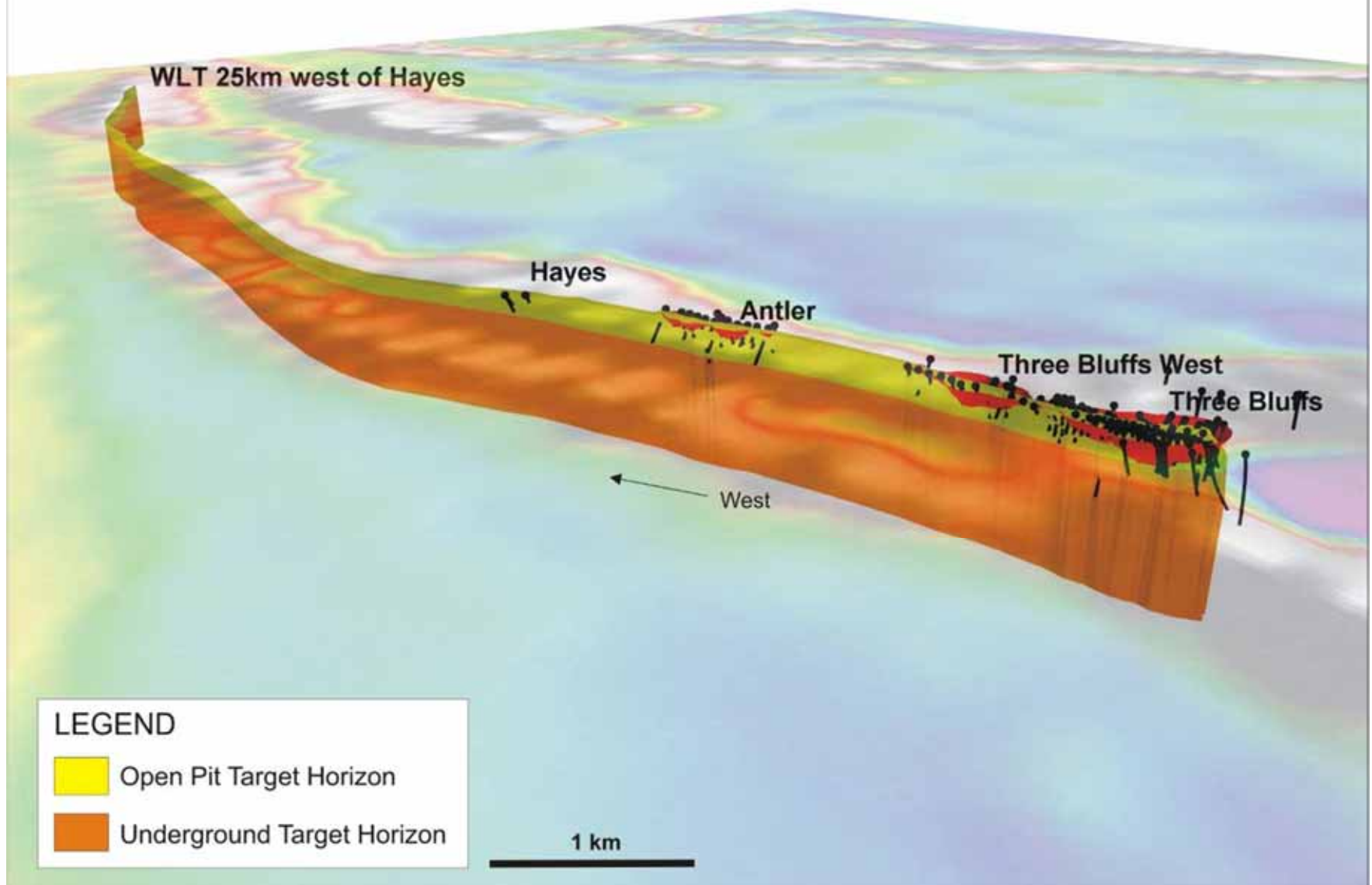
# Merker Lake Trend – Drilling

2011 Drill Traces and pierce points



# Walker Lake Trend – 25 KM Expansion

Walker Lake Trend 3D Perspective

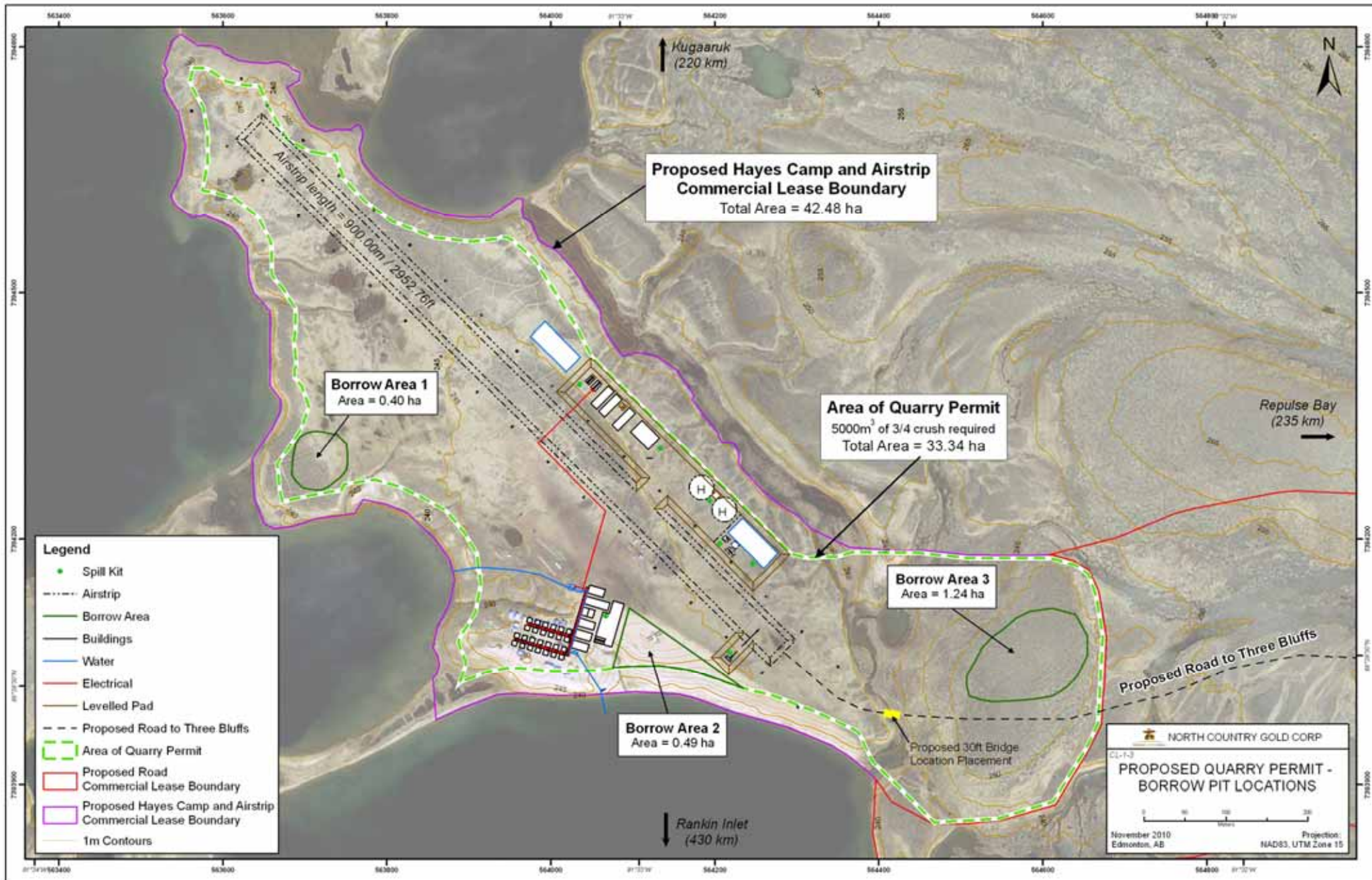


# Infrastructure Improvements

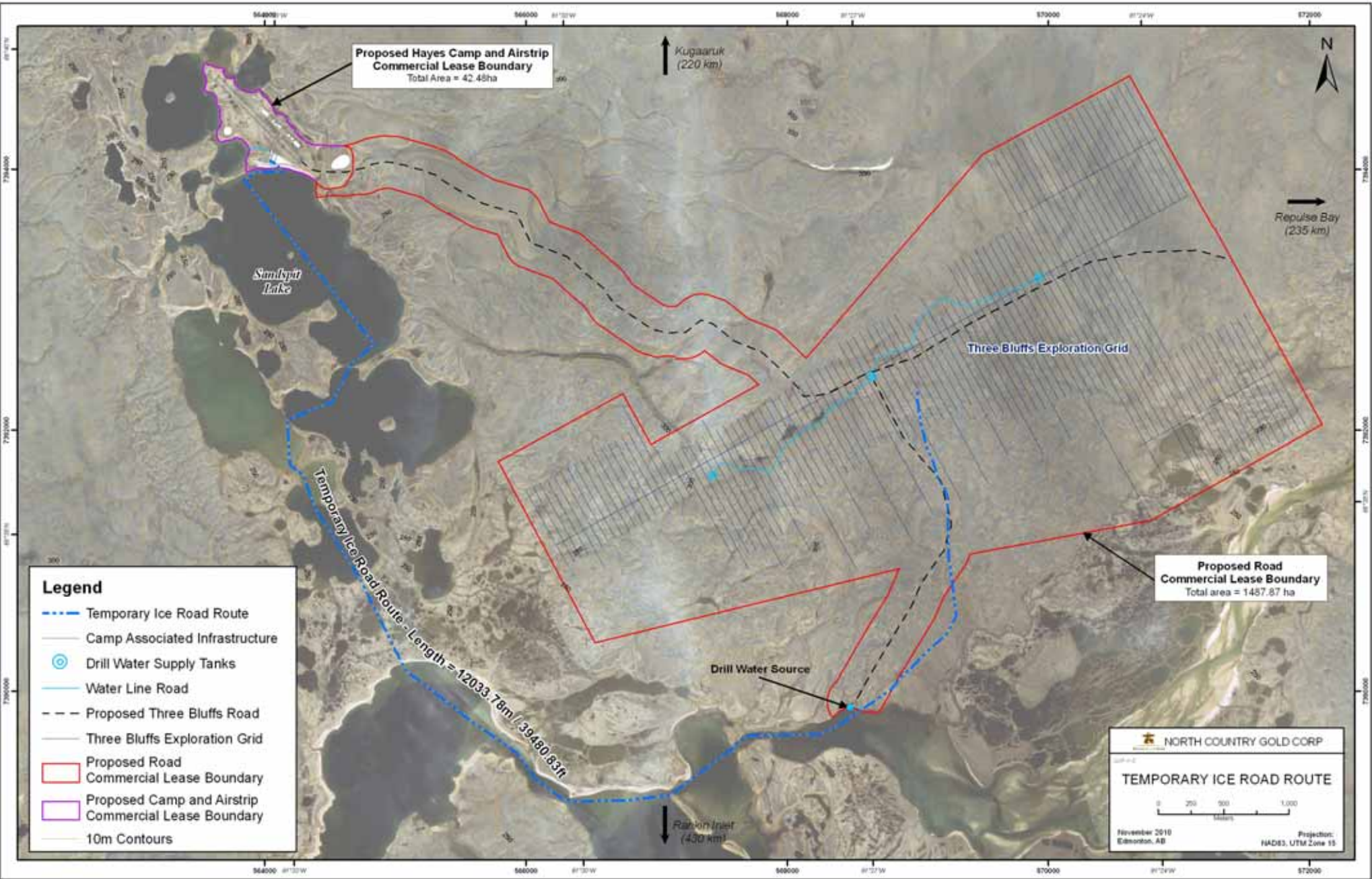
s Camp



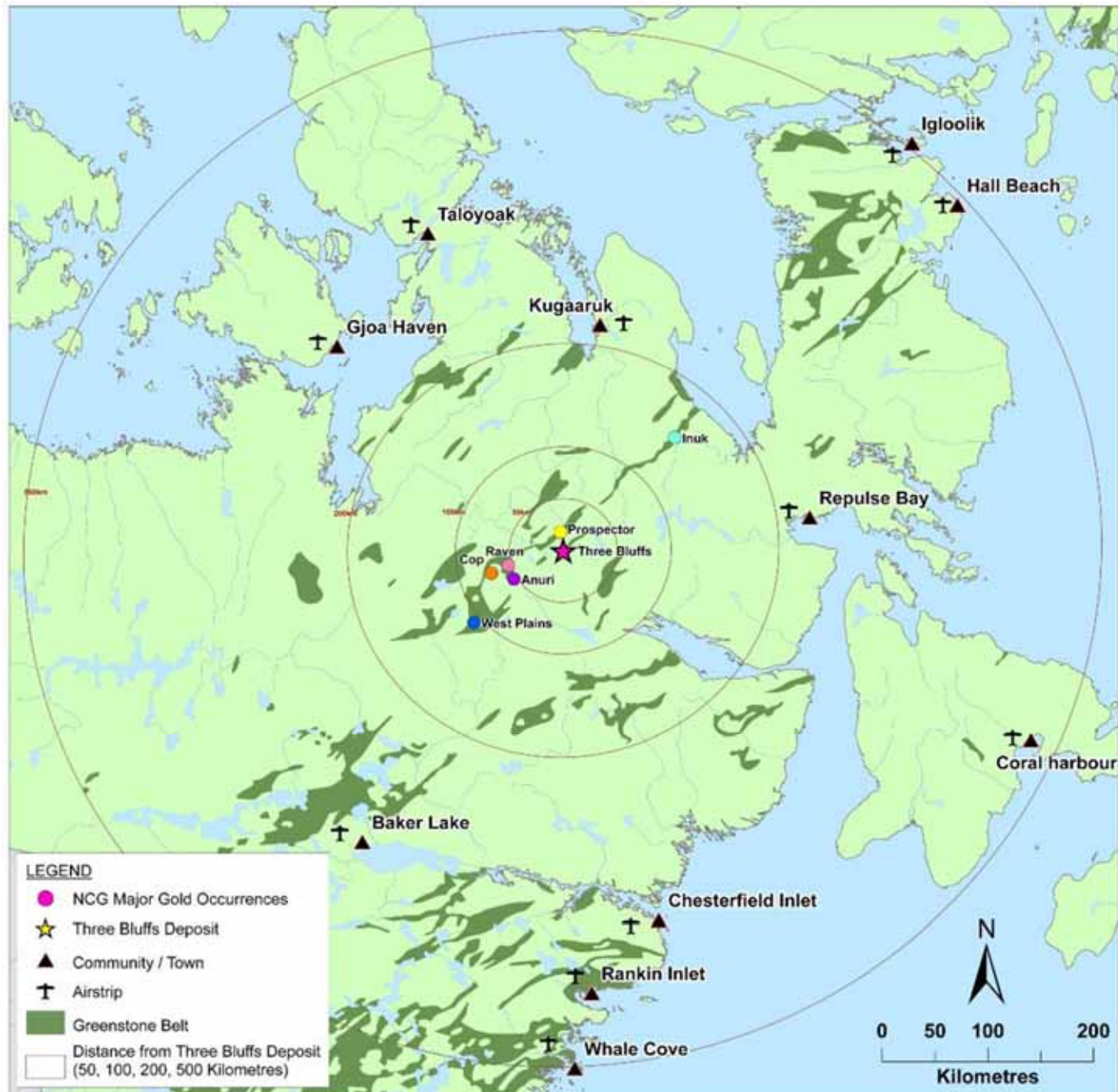
# Hayes Camp Upgrades



# Weather Road



# aul Route Scoping



# 011 Community Engagement

- **Community consultations planned for June, as well as meetings with Hamlets and HTO's and Kit.I.A.**
- **Continue to hire locally and increase training onsite (heavy equipment operators, core cutting, RC drill sampling and prospecting, drill helpers)**
- **Plan to increase local expenditures**



# Cautionary Statement

This presentation contains “forward-looking statements”. Such forward-looking statements include, without limitation:

- estimates of future capital expenditures;
- estimates of resources and statements regarding future exploration results timing and amount of estimated future exploration, development and production.
- success of exploration, development, and production activities.
- expenditures; permitting; and requirements for additional capital and access to data.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which we operate or sell product to, and governmental regulation and judicial outcomes.

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# Let the Drilling Begin.....

